

**IN THE CHANCERY COURT OF LEWIS COUNTY  
AT HOHENWALD, TENNESSEE**

IN RE:

SENTINEL TRUST COMPANY

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Case No. 4781

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**ORDER APPROVING SENTINEL TRUST RECEIVER'S RECOMMENDATION  
REGARDING DISPOSITION OF CLAIM SUBMITTED BY TENNESSEE  
DEPARTMENT OF REVENUE AND DIRECTING ENTRY AS A FINAL ORDER  
PURSUANT TO RULE 54.02 TENN.R.CIV.P.**

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On February 12, 2008, the Sentinel Trust Receiver filed a Motion Regarding Disposition of Claims Submitted by Tennessee Department of Revenue ("Motion"). Responses in opposition to the Motion were due on or before February 25, 2008. No response in opposition was filed by that date.

Upon review of the Sentinel Trust Receiver's Motion and the record as a whole, the Court finds that the Tennessee Department of Revenue claim asserts an amount of 2003 state franchise and excise taxes owed by Sentinel Trust Company. The Court further finds that it is reasonable and well taken that the computation of the franchise and excise tax be predicated and based upon factual findings set forth in In Re: Sentinel Trust Company, 206 S.W.2d 501 (Tenn Ct. App. 2005), and that it is reasonable for penalty and interest to be allowed, as part of that claim, from the time that the tax was due until the May 18, 2004 institution of the Sentinel Trust receivership. Accordingly, the Court approves \$3,859.40 as the approved amount of the Tennessee Department of Revenue claim submitted in these receivership proceedings.

The Court further finds that 1) because the 2003 franchise and excise tax obligation is against Sentinel Trust Corporation, in its corporate capacity and, 2) to be consistent with previous classification of claims in previous orders of the Court, the Tennessee Department of Revenue claim is approved as a Class 5B claim within the Sentinel Trust receivership proceedings.

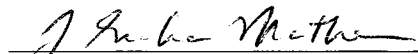
Finally, to be consistent with previous orders of Court wherein claim amounts and classifications are approved in final orders, and to provide certainty and finality regarding the disposition of the Tennessee Department of Revenue claim, there is no just reason for delay in entering this Order as a final appealable order regarding the matters herein addressed. Rule 54.02 Tenn.R.Civ.P. The Clerk and Master, therefore, is expressly directed to enter this Order as such.

It is so ORDERED, this the \_\_\_\_ day of \_\_\_\_\_, 2008.

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The Honorable Jerry Scott  
Senior Judge  
Sitting by Designation

Submitted for Approval and Entry:

  
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**CERTIFICATE OF SERVICE**

This is to certify that, on February 28<sup>th</sup> 2008, a copy of the foregoing Order has been sent by First Class U.S. Mail, postage paid, and also by Federal Express as noted, to:

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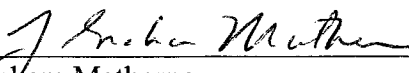
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